

PRESS RELEASE

8 June 2021

Ocean Infinity acquires Ambrey

Ocean Infinity, the marine robotics company is excited to announce that it has acquired maritime services company, Ambrey.

Ambrey's team of maritime professionals deliver a range of bespoke offshore services including, security, crisis and risk management, intelligence, insurance, fleet operation and vessel design and build.

The acquisition combines Ocean Infinity's robotic vessels, data, cyber, artificial intelligence, and low emission operations with one of the leading brands in the maritime security sector. Ocean Infinity's data and software capabilities will revolutionise Ambrey's intelligence and insurance services, whilst its robotic surface and sub-surface vessels have huge potential for Ambrey's shipping and offshore client base. Ambrey's vessel manufacturing and fleet management capabilities will bring meaningful operational advantages as Ocean Infinity moves closer to mobilising its 'Armada' fleet of robotic vessels, set to be the largest fleet of its kind in the world.

Ambrey's and Ocean Infinity's highly complementary competencies will enable the enlarged group to expedite its strategy of becoming the world's leading marine robotics company, with technology and sustainability at its core.

Ocean Infinity's footprint now extends to offices in Europe, North America, Middle East and Africa, and the full time headcount of the enlarged group is approximately 500.

Oliver Plunkett, Ocean Infinity's CEO, said: *"There is no limit to the possibilities of robotics, which will eventually touch every corner of the maritime industry. There is an immediate opportunity for robotic uncrewed vessels to play a huge role in maintaining safe operating environments for our clients. The market presence and capabilities that the Ambrey team bring, along with a fantastic entrepreneurial spirit, will augment and strengthen our in-house capabilities in a way that will unquestionably move us forward in becoming the world's leading ocean technology and data business. On behalf of everyone at Ocean Infinity I extend a very warm welcome to the team."*

Chris Charnley, Ambrey Group Managing Director said: *"Along with my co-founder, John Thompson, we firmly believe that with Ocean Infinity we share a common vision to keep pushing boundaries and to revolutionise the maritime industry. Ten years ago we started on our journey to build the world's leading maritime security firm. In recent years, we have built upon our foundations in risk management to expand to a wider range of marine support services. Our staff and crew have consistently delivered for our clients in the most complex and difficult of operating environments. It is through their hard work, professionalism and dedication that we have built Ambrey's successful business today. As we look to the future with Ocean Infinity, technology and green operations are leading the way. Together, we seek to revolutionise our industry and broaden our service offering, underpinned by our greatest asset, our people and the combined expertise of our new team."*

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Notes to editors

Ocean Infinity is a marine robotics company that deploys autonomous technologies at scale to capture ocean data and deliver maritime solutions. The company's mission is to use innovative technology to transform operations at sea, enabling people and the planet to thrive. Ocean Infinity owns and operates the largest fleet of 6000m rated underwater autonomous vehicles in the world. In addition, the company currently has six work class remotely operated vehicles and eight unmanned surface vehicles. The company's uncrewed Armada fleet, which is set to revolutionise the maritime industry, will ensure Ocean Infinity own and operate the most high-tech, green and safe maritime fleet in the world.

Ambrey is a maritime security and offshore services sector headquartered in the UK with multiple regional offices and operations worldwide. Ambrey are market leaders in the provision of physical security, intelligence, insurance, maritime crisis response and offshore logistics services in complex, hostile and high risk environments. With a management team of over 150 full time staff globally together with over 1350 contractors and crew, they operate a fleet of over 40 patrol, logistics and accommodation vessels for their shipping and offshore clients.