

London, 1st August 2024

Ambrey and Insurwave Announce Partnership to Advance the Marine Insurance & Risk Management Agenda

- The partnership combines Insurwave's advanced specialty insurance technology with Ambrey's maritime risk management technology and maritime domain awareness
- The joint offering sets a new standard for maritime security and risk management, and marine insurance
- Insurance professionals will be able to access real-time threat alerts, enhanced security and risk data, and exposure management, all on one platform

Insurwave, the London-based insurtech platform for specialty insurance, announces today its strategic partnership with Ambrey, a global leader in maritime security risk management, to deliver an integrated, comprehensive solution for marine insurance and risk management.

With increasing geopolitical risks impacting maritime trade globally, this collaboration comes at a crucial time. By combining Ambrey's extensive experience in providing operational and digital maritime security services with Insurwave's industry-leading specialty insurance technology platform, risk managers, underwriters and exposure managers will have access to a comprehensive, global view of marine perils and risk.

Insurance professionals can access real-time threat alerts, enhanced security and risk data, and aggregation insights, all on one platform. Leveraging Ambrey and Insurwave's complementary, market-leading capabilities, the combined offering sets the new standard in maritime security, risk management, and marine insurance.

Stefan Schrijnen, CCO of Insurwave, stated: "In a world faced with increasing uncertainty, we are committed to providing insurance professionals with a real-time view of their data in one place, equipping our clients with the certainty necessary to make better-informed decisions and take a forward-looking view of their risk. Through partnering with the market leader in maritime security and risk, we do exactly that for marine insurance."

John Thompson, Commercial Director of Ambrey, commented: "This partnership marks a significant milestone for the maritime industry. At Ambrey we are revolutionising maritime domain awareness by combining new technology with unique data generated by our global operations, enhanced by the expertise and perspectives from our 14 years in the industry. This combination sets a completely different benchmark for maritime risk management and loss prevention. Our clients will benefit from some of the most advanced security solutions in the maritime risk market, ensuring safer and more secure maritime operations connected to the market-leading specialty insurance platform.

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Notes to editors:**About Ambrey**

Ambrey is a global leader in the maritime security risk management industry. Ambrey enables clients to identify, mitigate and transfer their operational risks, ensuring the safety and security of their crew, vessel and cargo.

Ambrey is headquartered in the UK and has a full-time team of over 150 people with 1000 crew and security personnel deployed around the world. Ambrey's services integrate unique data and insights with proprietary technology to the point of operational need in real time. Ambrey is a trusted partner to many of the leading names in the Shipping, Oil & Gas, and Offshore industries, enabling business and reducing risk.

AMBREY – Your risk, is our business.

www.ambrey.com

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About Insurwave

Insurwave is setting a new standard for exposure and data management in specialty insurance. The Insurwave platform offers a fully integrated exposure management capability that provides insurers, brokers, and insurance buyers with a single, shared view of risk. Paired with its AI technology, Insurwave is continually advancing its approach to providing access to up-to-date, uniform data across all parties in the insurance value chain.

Insurwave – The best way to manage your risk data

<https://insurwave.com/>

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